

Satellite Campuses:
MSC Sta. Cruz (Brgys. Matalaba&Pag-asa)
MSC Torrijos (Brgy.Poctoy)
MSC Gasan (Brgy.Banuyo)
Email Adress: msc_president@yahoo.com

Notice of Award

March 20, 2018

JAEGO GENERAL MERCHANDISE

Boac, Marinduque

Dear Sir / Madame:

We are happy to notify you that your bid for the *supply and delivery of Common Office Supplies for various offices of the College and Cleaning Materials (Health Services Unit) (Lot 1\ \&\ 2) for execution of <u>JAEGO GENERAL MERCHANDISE</u> for the Contract Price of following LOTS:*

LOT 1: FOUR HUNDRED THIRTY NINE THOUSAND NINE HUNDRED THIRTY & 50/100 (P439,930.50)

LOT 2: FIVE THOUSAND FOUR HUNDRED SIXTY SIX (P5,466.00)

as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are required to provide within ten (10) calendar days the performance security in the form and the amount listed hereunder:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.23	Goods and Consulting Services – Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.24	Infrastructure Projects – Ten percent (10%)
 c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

MERIAN CATAJAY-MANI, Ed.D.

Conforme:

JAEGO GENERAL MERCHANDISE Date: 04-02イタ

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.