Notice of Award

June 25, 2018

COVER BOY'S GENERAL MERCHANDISE
Manlibunan, Sta. Cruz, Marinduque
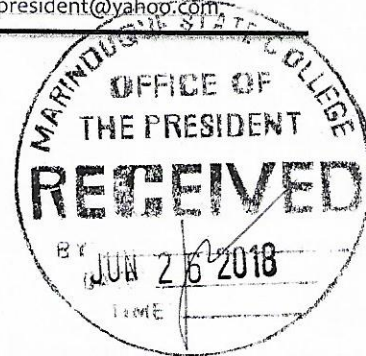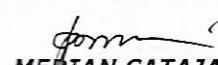
Dear Sir / Madame:

We are happy to notify you that your bid for the _supply and delivery of Sports equipment for Culture and Sports Office_ for execution of **COVER BOY'S GENERAL MERCHANDISE** for the Contract Price of equivalent **TWO HUNDRED SEVENTEEN THOUSAND FOUR HUNDRED PESOS (P217,400.00)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are required to provide within ten (10) calendar days the performance security in the form and the amount listed hereunder:

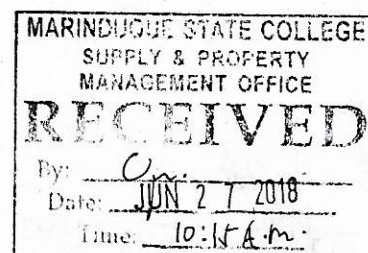| Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.23	Goods and Consulting Services – Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.24	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

MERIAN CATAJAY-MANI, Ed.D.
SUC President II

Conforme:

KEVIN HARRIS P. RICAMATA
COVER BOY'S GENERAL MERCHANDISE
Date: 06-27-18

MARINDUQUE STATE COLLEGE
SUPPLY & PROPERTY
MANAGEMENT OFFICE
RECEIVED
By: ____
Date: JUN 27 2018
Time: 10:15 A.M.

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.