



Republic of the Philippines
MARINDUQUE STATE COLLEGE
P. Manguera Sr. Rd., Tanza,
Boac, Marinduque 4900
Telefax Nos. (042) 332-2028/2728

Satellite Campuses:
MSC Sta. Cruz (Brgys. Matalaba&Pag-asa)
MSC Torrijos (Brgy. Poctoy)
MSC Gasan (Brgy. Banuyo)
Email Address: msc_president@yahoo.com

Notice of Award

August 13, 2018

MARINDUQUE INTER-ISLAND CONSTRUCTION & GENERAL MERCHANDISE
Sta. Cruz, Marinduque

Dear Sir / Madame:

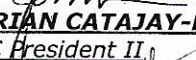
We are happy to notify you that your bid for the *supply and delivery of hardware supplies for various constructions and repairs for Physical Plant Management Unit and Sta. Cruz for execution of **MARINDUQUE INTER-ISLAND CONSTRUCTION & GENERAL MERCHANDISE*** for the Contract Price of equivalent **TWO HUNDRED TWENTY EIGHT THOUSAND ELEVEN (P228,011.00) Pesos** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are required to provide within ten (10) calendar days the performance security in the form and the amount listed hereunder:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.23	Goods and Consulting Services – Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.24	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,


MERJAN CATAJAY-MANI, Ed.D.
SUC President II

Conforme:

MARINDUQUE INTER-ISLAND CONSTRUCTION & GENERAL MERCHANDISE
Date: _____

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.

