



Republic of the Philippines  
MARINDUQUE STATE COLLEGE  
P. Manguera Sr. Rd., Tanza,  
Boac, Marinduque 4900  
Telefax Nos. (042) 332-2028/2728

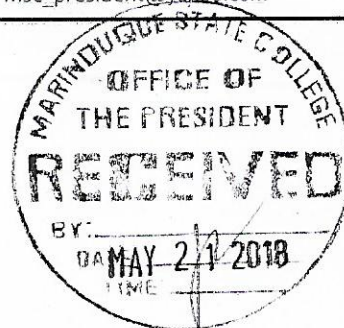
Satellite Campuses:  
MSC Sta. Cruz (Brgys. Matalaba&Pag-asa)  
MSC Torrijos (Brgy. Pootoy)  
MSC Gasan (Brgy. Banuyo)  
Email Address: msc\_president@yahoo.com

### Notice of Award

May 15, 2018

#### COVER BOY'S GENERAL MERCHANDISE

Manibunan, Sta. Cruz, Marinduque



Dear Sir / Madame:

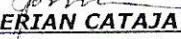
We are happy to notify you that your bid for the *supply and delivery of Trophies for MSC Olympics 2018* for execution of **COVER BOY'S GENERAL MERCHANDISE** for the Contract Price of equivalent **FIFTY ONE THOUSAND PESOS (P 51,000.00)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are required to provide within ten (10) calendar days the performance security in the form and the amount listed hereunder:

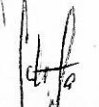
Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. <sup>23</sup>	Goods and Consulting Services – Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. <sup>24</sup>	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

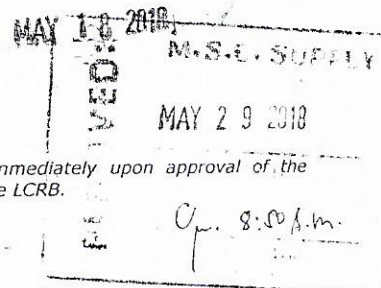
Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

  
**MERIAN CATAJAY-MANI, Ed.D.**  
**SUC President II**

Conforme:

  
**KEVIN HARGAY P. RICAMATA**  
**COVER BOY'S GENERAL MERCHANDISE**  
Date: 5/19/18



The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.