



Republic of the Philippines
MARINDUQUE STATE COLLEGE
P. Manguera Sr. Rd., Tanza,
Boac, Marinduque 4900
Telefax Nos. (042) 332-2028/2728

Satellite Campuses:

MSC Sta. Cruz (Brgys. Matalaba&Pag-asa)
MSC Torrijos (Brgy. Pootoy)
MSC Gasan (Brgy. Banuyo)
Email Address: msc_president@yahoo.com

Notice of Award

May 7, 2018

GMJ LUMBER AND HARDWARE

Murallon, Boac, Marinduque

Dear Sir / Madame:

We are happy to notify you that your bid for the *supply and delivery of Construction Supplies and Materials for the display center at MSC Gasan Campus for execution of **GMJ LUMBER AND HARDWARE*** for the Contract Price of equivalent **SIXTY EIGHT THOUSAND ONE HUNDRED SEVENTY PESOS (P68,170.00)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are required to provide within ten (10) calendar days the performance security in the form and the amount listed hereunder:

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. ²³	Goods and Consulting Services – Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. ²⁴	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
d) Any combination of the foregoing.	Proportionate to share of form with respect to total amount of security

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award.

Very truly yours,

MERIAN CATAJAY-MANI, Ed.D.

SUC President II

Conforme:

GMJ LUMBER AND HARDWARE

Date: 5/10/18

The Head of the Procuring Entity, through the Procurement Unit/Office, immediately upon approval of the recommendation for award, shall issue the Notice of Award to the bidder with the LCRB.